

**OWNER'S STATEMENT**

Certificate of record owner and security holder

We the undersigned hereby certify, that as of the date of recordation of this Condominium Plan, to being the record owners and holders of security interests in the real property described herein. We also hereby certify to the consent of the recordation of this Condominium Plan pursuant to Chapter 1, Title 6, Part 4, Division Second, California Civil Code, by the County Recorder, Mono County, California.

RECORD OWNER: MAMMOTH 8050, L.L.C., a Delaware limited liability company

William M. Cockrum IV  
 William M. Cockrum IV, President

As Beneficiary:

iStar Financial Inc, a Maryland corporation, Beneficiary under the following Deed of Trust recorded in the Official Records of Mono County.

Documents recorded as Instrument No. 2004011258 and Instrument No. 2004011259 on 12/22/2004

BY: John F. Kubicko  
 name

BY: Jennie Vire President  
 title

State of California } ss.  
 County of Mono

On October 3, 2006 before me,  
Susan Short  
 a Notary Public in and for said County and State, personally appeared

William M. Cockrum IV

☒ personally known to me - OR - ☐ proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and (optional) official seal:

Susan Short Susan Short  
 Notary Public (sign) and print name)  
 My commission expires: 2-20-09  
 County of my principal place of business: Mono

State of New York } ss.  
 County of New York  
 On October 4th, 2006 before me,  
Tom A. Kovac  
 a Notary Public in and for said County and State, personally appeared

John F. Kubicko  
☒ personally known to me - OR - ☐ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and (optional) official seal:

Tom A. Kovac Tom A. Kovac  
 Notary Public (sign) and print name)  
 My commission expires: July 3, 2010  
 County of my principal place of business: New York

**NOTES AND DEFINITIONS**

This is a plan for a "Condominium Project" as those terms are used and defined in Title 6, Part 4, Division Second, California Civil Code.

- "Property" shall refer to all of the real property described in the legal description set forth hereon.
- The "Condominium Project" contains 28 "Residential Units" numbered A1 through A18, B3 through B12, and also contains 2 "Commercial Units" numbered B1 and B2, and also contains the "Common Area" as designated herein.
- "Phase II Parcel" shall refer to the three-dimensional condominium airspace reserved for future development as described by the Condominium Covenants and located on the portion of Lot 1, Tract No. 36-229 more particularly identified by this Condominium Plan.
- "Phase I Parcel" shall refer to all of Lot 1, Tract No. 36-229, EXCEPT THEREFROM the "Phase II Parcel" as shown herein.
- "Common Area" shall refer to all portions of the "Condominium Project" other than the "Units" and is identified herein by the symbol "CA".
- "Limited Common Area" shall refer to those portions of the "Common Area" which are designated for the exclusive use by the owner of one or more "Units", but fewer than all "Units" and shall include:

A. "Residential Limited Common Area" is appurtenant to and designated for the exclusive use of one or more "Residential Units" and is identified herein by the symbol "RLC" followed by the number of the unit or units to which it is appurtenant.

B. "Commercial Limited Common Area" is appurtenant to and designated for the exclusive use of one or more "Commercial Units" and is identified herein by the symbol "CLC" followed by the number of the unit or units to which it is appurtenant.

C. "Administrative Limited Common Area" is for the exclusive use of the Condominium Association and the Managing Agent and its contractors, agents or employees, and the Club Association, the managing agent of the Club Association and its contractors, agents, or employees for use in the operation, management, maintenance and repair of the Condominium Project and the Club Program, and is identified herein by the symbol "ALC".

- "Unit" shall refer to the elements of the "Condominium Project" that are designed to be owned separately, and not in common, by the owners. Each of the "Units" and the numbers assigned to each "Unit" have been identified hereon.
- For definition of terms not otherwise defined on this Plan, refer to the Third Amended and Restated Declaration of Covenants, Conditions and Restrictions For Mammoth 8050 Condominiums establishing a plan of condominium ownership for the "Property" recorded on herewith as Instrument No. 2006-001505 of Official Records on file in the office of the Mono County Recorder.
- All dimensions except subdivision boundaries are approximate as provided in Section 1351(e) of the California Civil Code.
- All lines defining condominium ownership areas intersect at 90° unless noted otherwise.
- In interpreting deeds and plans, the existing physical boundaries of the unit or of a unit reconstructed in substantial accordance with the original plans thereof, shall be conclusively presumed to be its boundaries rather than the metes and bounds expressed in the deeds and plans, regardless of settling or lateral movements of the building, and regardless of minor variance between boundaries shown on the plan or in the deed and those of the building.
- The following are not a part of a unit: bearing walls, columns, beams, floors, roofs, foundations, central heating, reservoirs, tanks, pumps, and other central services, pipes, ducts, flues, chutes, conduits, wires, and other utility installations, wherever located, except the outlets thereof whenever located within the unit.
- The boundaries of the space in each Unit of the 51 Units are measured to the interior surfaces of the vertical, horizontal, and inclined planes of the limits of the dimensions shown on sheets 2 through 14 which are the interior finished surfaces of the perimeter walls, floors, ceilings, windows, and doors thereof, and the Unit includes both the portions of the building so described and the airspace so encompassed.
- In the event of any conflict between the notes and the definitions set forth herein and the definitions contained in the Condominium Covenants, the Condominium Covenants shall control.
- The location of the units as shown herein are based on upon the planned locations as designed by Stryker/Brown Architects, pursuant to architectural plans entitled "80/50 Private Residence Club" provided electronically and dated, February 7, 2005 and are not the result of surveyed locations.
- There may be easements recorded against all or part of the Property that are not shown on this Condominium Plan. Purchasers of an interest in the Property should review their title report or check with their title officer for information regarding such easements.

**RECORDER'S CERTIFICATE**

Document No. 2006007502 filed this 18<sup>th</sup> day of October, 2006, at 1:48 P.M., in Book 2 of Condominium Plans at Pages 68-68H at the request of Mammoth 8050, L.L.C.

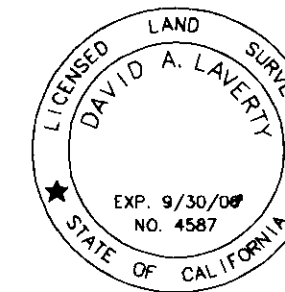
Renn Nolan  
 County Recorder

By: Sherris A. Hale  
 Deputy County Recorder

**SURVEYOR'S STATEMENT**

I hereby state that I am a Licensed Land Surveyor of the State of California and that this plan consisting of 9 sheets correctly shows the boundaries of the land and relation to the units shown thereon. This is a Condominium Plan and accordingly, no structural analysis or design features were considered, nor were any design features reviewed for conformance with local building codes or ordinances.

October 3, 2006  
 Date



David A. Laverty  
 David A. Laverty, L.S. 4587  
 Expires 9/30/08

**LEGAL DESCRIPTION**

Lot 1 of Tract No. 36-229 as recorded in Book 10, Pages 95 and 95A of Tract Maps, on file in the office of the County Recorder, Mono County, California.

**AMENDED  
 CONDOMINIUM PLAN FOR  
 MAMMOTH 8050  
 PRIVATE RESIDENCE  
 CLUB**

TOWN OF MAMMOTH LAKES, MONO COUNTY, CALIFORNIA  
 BEING A SUBDIVISION OF LOT 1 OF TRACT NO. 36-229 PER  
 MAP RECORDED IN BOOK 10 OF TRACT MAPS, AT PAGES  
 95 THROUGH 95A ON FILE IN THE OFFICE OF THE COUNTY  
 RECORDER OF MONO COUNTY

